



Name of Financial Advice Provider (FAP) 'Kapow 2008 Limited' FSP 699471 / financial adviser 'Dean Edward Kaye FSP 67101.

This disclosure statement was prepared on: 24th May 2022

Trading name: Kapow 2008 Limited t/a's Strategic Insurance Group
Address: 61 Minnehaha Avenue, Titirangi, Waitakere, Auckland 0604
T: 09 816 9586 M:027 600 3760 Email: dean@strategicinsurance.co.nz

Dean Edward Kaye - Director and Financial Adviser for 'Kapow 2008 Limited' t/a's Strategic Insurance Group. I am a 'Financial Adviser' authorised to provide financial advice for Life, Disability and Health Insurance and KiwiSaver under my FAP Licence.

It is important that you read this document.

This information will help you to choose a financial adviser that best suits your needs. It will also provide some useful information about the financial adviser that you choose. This Disclosure Statement is required under the Financial Markets Conduct (Regulated financial Advice Disclosure) Amendment Regulations 2020. Financial advice given by an adviser must meet the legal duties to give priority to the client's interests; exercise care, diligence and skill and meet standards of ethical behaviour, conduct and client care.

Nature and scope of advice - What sort of adviser am I?

'Personal Insurance Risk' - I can provide advice on Life insurance contracts such as term life insurance, trauma, disability insurance, business income insurance, and health insurance. Insurance product providers with whom we have agreements include. **AIA NZ, Asteron Life, Cigna, Fidelity Life, NIB and Partners Life.**

'KiwiSaver' specifically the **'Generate KiwiSaver' Product.** - I will provide general financial advice on KiwiSaver and the Generate KiwiSaver Scheme. I can help you understand the risks and rewards of KiwiSaver and the Generate KiwiSaver Scheme. I can also show you how to use a risk profile tool, become a member or how to transfer between KiwiSaver schemes. I will not however provide recommendations or opinions on financial products issued by other providers.

Duties

When giving you this advice I am bound by the duties to: meet the standards of competence, knowledge and skill set out in the Code of Professional Conduct for Financial Advice Services, which is available on the Financial Markets Authority's website;

- give priority to your interests.
- exercise care, diligence, and skill; and
- meet the standards of ethical behaviour, conduct, and client care set out in the code of conduct.



Conflicts of Interest

To ensure that we prioritise the client's interests above our own, we follow an advice process that ensures our recommendations are based on the client's objectives, needs and circumstances. We further manage possible conflicts of interest by:

- Avoiding any production requirements for one product provider
- Not accepting any gifts or incentives offered by product providers
- Having access to a range of product providers for insurances
- Using third party product research as part of our analysis for insurances
- Having our processes audited annually by a reputable compliance adviser

'Personal Risk Insurance' - Fees or commission

There is no cost to you other than your time for this advice. However, Kapow 2008 Limited/ I do receive a commission when you as the client accept our financial advice and purchases an appropriate insurance policy. The commission is paid by the Insurer (product provider's) for the insurance business on each insurance policy that you purchase. The commission is paid to us after the placement of any policy and as an up-front commission at trail commission from the first renewal of that policy. This up-front commission will be between the range of 0-230% of the insurer portion (total premium of the Insurance Policy less government levies and taxes), in addition trail commission can range between 0-30%. Any changes / increase to the policy during the insurance term may also incur an additional commission and is applied once again to the insurer portion of the charge. If a policy is cancelled within the first two years from inception a 'clawback' or recovery of the commission by the insurer from the adviser business will occur and is 100% of commissions paid if the cancellation occurs within the first year and on a sliding scale from 100 - 0% by the 2nd anniversary of the policy. We do not pursue our clients for any clawbacks which may occur.

Generate KiwiSaver Fees or commission

There is no cost to you for this advice, however, if you choose to join the Generate KiwiSaver Scheme I will be paid a commission. All commissions are paid by the Manager (Generate) and not by you. You will pay the same fees regardless of whether you receive this advice service or not. The commission is between \$40-200 on joining the scheme (depending on the size of your contributions to the Scheme within the first 12 months) and we will receive an amount equal to 0.0025 or 0.25% per year of your account balance ongoing.

If you become a member of the Generate KiwiSaver Scheme you will pay fees in connection with your membership. These fees are set out in the Scheme's Product Disclosure Statement, available at www.generatewealth.co.nz.



How can you depend on the Advice you receive?

I have not been subject to any reliability events that would influence you 'the client' in deciding whether to seek or obtain advice from me as your adviser. (i.e. never subject disciplinary action in over 30 years in the Financial Services Industry or ever declared bankrupt).

Privacy policy & security

I will collect personal information in accordance with my Privacy Policy. I regard client confidentiality as of paramount importance. I will not disclose any confidential information obtained from or about you to any other person, except in accordance with my Privacy Policy. The platform I use is secure and run-on Microsoft Exchange Services.

What should you do if something goes wrong?

If you have a problem, concern, or complaint about any part of my service, please tell me so that I can try to fix the problem via our internal complaint procedure. If we cannot agree on how to fix the issue, you can contact 'Financial Services Complaints Limited'. This service costs you nothing and will help us resolve any disagreements. You can contact **Financial Services Complaints Limited** at; **PO Box 5867, Lambton Quay, Wellington 6145 T: 0800 347 257 Email: info@fscl.org.nz**

How am I regulated by the Government?

You can check that I am a registered financial adviser at <http://www.fspr.govt.nz> and search using the FSP numbers above.

The Financial Markets Authority regulates financial advisers. Contact the Financial Markets Authority for more information, including financial tips and warnings <https://www.fma.govt.nz/>

You can report information or complain about my conduct to the Financial Markets Authority, but in the event of a disagreement, you may choose to first use the dispute resolution procedures described above (under **What should you do if something goes wrong?**).

Declaration

I Dean Edward Kaye (aka Dean Edward Charlton, adopted age 7 years) declare that, to the best of my knowledge and belief, the information contained in this disclosure statement is true and complete and complies with the disclosure requirements in the Financial Markets Conduct (Regulated financial Advice Disclosure) Amendment Regulation 2020.



Privacy policy & security

I will collect personal information in accordance with my Privacy Policy. I regard client confidentiality as of paramount importance. I will not disclose any confidential information obtained from or about you to any other person, except in accordance with my/our Privacy Policy. Copy privacy policy available on the website

www.strategicinsurance.co.nz